

Daily Digest

HIGHLIGHTS

Senate passed H.R. 5297, Small Business Lending Fund Act, as amended.

Senate

Chamber Action

Routine Proceedings, pages S7143–S7186

Measures Introduced: Nine bills and four resolutions were introduced, as follows: S. 3793–3801, and S. Res. 626–629. **Pages S7174–75**

Measures Reported:

H.R. 3980, to provide for identifying and eliminating redundant reporting requirements and developing meaningful performance metrics for homeland security preparedness grants, with an amendment in the nature of a substitute. (S. Rept. No. 111–291)

S. 2739, to amend the Federal Water Pollution Control Act to provide for the establishment of the Puget Sound Program Office, with an amendment. (S. Rept. No. 111–292)

H.R. 4715, to amend the Federal Water Pollution Control Act to reauthorize the National Estuary Program, with an amendment in the nature of a substitute. (S. Rept. No. 111–293)

S. 3799, making appropriations for the Legislative Branch for the fiscal year ending September 30, 2011. (S. Rept. No. 111–294)

S. 3800, making appropriations for the Department of Defense for the fiscal year ending September 30, 2011. (S. Rept. No. 111–295)

S. 3717, to amend the Securities Exchange Act of 1934, the Investment Company Act of 1940, and the Investment Advisers Act of 1940 to provide for certain disclosures under section 552 of title 5, United States Code (commonly referred to as the Freedom of Information Act). **Page S7174**

Measures Passed:

Small Business Lending Fund Act: By 61 yeas to 38 nays (Vote No. 237), Senate passed H.R. 5297, to create the Small Business Lending Fund Program to direct the Secretary of the Treasury to make capital investments in eligible institutions in order to increase the availability of credit for small businesses, to amend the Internal Revenue Code of

1986 to provide tax incentives for small business job creation, as amended, after taking action on the following amendments and motion proposed thereto:

Pages S7144–58

Adopted:

Reid (for Baucus/Landrieu) Amendment No. 4594, in the nature of a substitute.

Pages S7144, S7150–58

Withdrawn:

Reid (for Nelson (FL)) Modified Amendment No. 4595 (to Amendment No. 4594), to exempt certain amounts subject to other information reporting from the information reporting provisions of the Patient Protection and Affordable Care Act.

Pages S7144, S7149

Reid (for Johanns) Modified Amendment No. 4596 (to Amendment No. 4595), to repeal the expansion of information reporting requirements for payments of \$600 or more to corporations.

Pages S7144, S7149

Reid Amendment No. 4597 (to the language proposed to be stricken by Amendment No. 4594), to change the enactment date.

Pages S7144, S7149

Reid Amendment No. 4598 (to Amendment No. 4597), of a perfecting nature.

Pages S7144, S7149

During consideration of this measure today, Senate also took the following action:

By 41 yeas to 58 nays (Vote No. 234), two-thirds of those Senators duly chosen and sworn, not having voted in the affirmative, Senate rejected the motion to suspend Rule XXII, Paragraph 2, of the Standing Rules of the Senate, with respect to Grassley proposed amendment No. 4433, to extend expiring tax incentives for biodiesel and renewable diesel.

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By 51 yeas to 48 nays (Vote No. 235), two-thirds of those Senators duly chosen and sworn, not having voted in the affirmative, Senate rejected the motion to suspend Rule XXII, Paragraph 2, of the Standing Rules of the Senate, with respect to Hatch proposed motion to commit the bill to the Committee on Finance with instructions to report the same back to